



**Public Service  
of New Hampshire**

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Public Service Company of New Hampshire  
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A Northeast Utilities Company

**Sarah B. Knowlton**  
Senior Counsel

May 16, 2012

Ms. Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301

NHPUC MAY16'12 PM12:58

**Re: Public Service Company of New Hampshire  
Stranded Cost Recovery Charge – Docket DE 11-217  
Default Energy Service Rate - Docket DE 11-215**

Dear Ms. Howland:

I enclose one copy of Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period January 1, 2012 through March 31, 2012. In the Stipulation and Settlement filed in Docket DE 02-127, PSNH, the Office of Consumer Advocate and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2012 indicate the following:

- (1) The SCRC expenses have exceeded SCRC revenues resulting in an under recovery of approximately \$4.2 million, as shown on page 1 of the attached filing.
- (2) The ES expenses exceeded ES revenues resulting in an under recovery of approximately \$5.9 million, as shown on page 6 of the attached filing.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,

Sarah B. Knowlton

Enclosure

cc: Service List (by electronic mail only)

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Docket #: 11-215-1 Printed: May 16, 2012

**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

DEBRA A HOWLAND  
EXECUTIVE DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**

- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

**PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY**

**DIRECTLY WITH THE FOLLOWING STAFF**  
**RATHER THAN WITH THE EXECUTIVE DIRECTOR**

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BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.

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